

Profit and Loss Statement

Company Name: Sample Company Ltd.
Reporting Period: January 1, 2023 – December 31, 2023

Income

Description	Amount (USD)
Sales Revenue	120,000
Other Income	5,000
Total Income	125,000

Expenses

Description	Amount (USD)
Cost of Goods Sold	50,000
Salaries and Wages	20,000
Rent	10,000
Utilities	3,500
Office Supplies	2,100
Depreciation	4,000
Other Expenses	1,400
Total Expenses	91,000

Net Profit

Net Profit (Income - Expenses)	34,000
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Important Notes

- A profit and loss statement summarizes revenues and expenses over a specific period.
- It helps assess business performance and financial health.
- Ensure all figures are accurate and supported by documentation.
- Use consistent accounting methods for comparability over periods.
- This statement does not reflect assets, liabilities, or cash flow.