

Net Profit Analysis

Financial Report

Company: ABC Enterprises Ltd.

Reporting Period: January 1, 2024 - December 31, 2024

Total Revenue	\$1,200,000
Cost of Goods Sold (COGS)	(\$720,000)
Gross Profit	\$480,000
Operating Expenses	(\$180,000)
Operating Income	\$300,000
Other Income	\$15,000
Other Expenses	(\$5,000)
Income Before Tax	\$310,000
Income Tax Expense	(\$62,000)
Net Profit	\$248,000

Summary Analysis

ABC Enterprises Ltd. achieved a net profit of \$248,000 for the financial year 2024, primarily driven by strong revenue performance and controlled operating expenses. The gross profit margin stands at 40% with efficient operational management, while non-operating items had minimal impact on the bottom line.

Important Notes:

- This report is based on actual figures for the specified period and may be used for internal or external analysis.
- Net profit is calculated after deducting all operating and non-operating expenses, including taxes.
- Accurate documentation and supporting details for each financial item should be maintained for audit purposes.
- Trends and year-over-year comparisons are vital for effective financial decision-making.
- This template should be tailored to reflect specific business needs or sectors as required.