

Comprehensive Net Profit Calculation Sheet

Company Information

Company Name	ABC Enterprises Ltd.
Period	January 1, 2024 – December 31, 2024
Prepared By	John Doe
Date Prepared	April 15, 2025

Net Profit Calculation

Item	Amount (USD)
Gross Revenue	1,200,000
Less: Cost of Goods Sold (COGS)	700,000
<i>Gross Profit = Gross Revenue – COGS</i>	
Gross Profit	500,000
Less: Operating Expenses	180,000
Less: Administrative Expenses	50,000
Less: Depreciation & Amortization	30,000
Less: Interest Expense	15,000
Less: Taxes	36,000
Add: Other Income (if any)	10,000
<i>Net Profit = Gross Profit – Total Expenses + Other Income</i>	
Net Profit	199,000

Important Notes

- This sheet summarizes the profit calculation for internal and audit purposes only.
- Ensure all entries are backed by supporting financial documents.
- Double-check for completeness of revenue and expense items before finalizing.
- Adjustments for accruals, provisions, and non-cash items should be reflected where applicable.
- Tax calculations should comply with the latest tax regulations.