

# Comparative Net Profit Analysis Spreadsheet

For the Years Ended December 31, 2022 and 2023

Particulars	2022 (\$)	2023 (\$)	Change (\$)	Change (%)
Revenue	120,000	138,000	18,000	15.0
Cost of Goods Sold	60,000	68,000	8,000	13.3
Gross Profit	60,000	70,000	10,000	16.7
Operating Expenses	30,000	35,000	5,000	16.7
Operating Income	30,000	35,000	5,000	16.7
Other Income	500	800	300	60.0
Other Expenses	1,200	1,500	300	25.0
Income Before Tax	29,300	34,300	5,000	17.1
Income Tax	5,860	6,860	1,000	17.1
<b>Net Profit</b>	<b>23,440</b>	<b>27,440</b>	<b>4,000</b>	<b>17.1</b>

## Important Notes

- This analysis compares net profits across multiple periods to assess business performance trends.
- All figures must be accurate and derived from audited financial statements.
- Percentage changes help identify significant growth or declines year-over-year.
- Review context for one-off income/expenses to interpret comparatives effectively.
- Use consistent accounting methods for meaningful comparability.