

# Small Business Gross Profit Statement

Business Name: Acme Widgets Co.

For the Period Ended: December 31, 2023

## Revenue

Description	Amount (\$)
Product Sales	50,000
Service Income	7,000
<b>Total Revenue</b>	<b>57,000</b>

## Cost of Goods Sold (COGS)

Description	Amount (\$)
Raw Materials	18,000
Direct Labor	8,000
Manufacturing Supplies	2,500
Shipping & Handling	1,500
<b>Total COGS</b>	<b>30,000</b>

## Gross Profit Calculation

Total Revenue	57,000
Minus: Total COGS	30,000
<b>Gross Profit</b>	<b>27,000</b>

## Important Notes

- This statement does not include operating expenses or taxes.
- Gross profit helps to assess the profitability of core business operations.
- Accurate and up-to-date records are critical for preparing this document.
- Regular gross profit analysis can support better financial decisions.