

Small Business Gross Profit Statement

Business Name: Acme Widgets Co.
For the Period Ended: December 31, 2023

Revenue

Description	Amount (\$)
Product Sales	50,000
Service Income	7,000
Total Revenue	57,000

Cost of Goods Sold (COGS)

Description	Amount (\$)
Raw Materials	18,000
Direct Labor	8,000
Manufacturing Supplies	2,500
Shipping & Handling	1,500
Total COGS	30,000

Gross Profit Calculation

Total Revenue	57,000
Minus: Total COGS	30,000
Gross Profit	27,000

Important Notes

- This statement does not include operating expenses or taxes.
- Gross profit helps to assess the profitability of core business operations.
- Accurate and up-to-date records are critical for preparing this document.
- Regular gross profit analysis can support better financial decisions.