

Service-Oriented Business

Gross Profit Statement
For the Year Ended December 31, 2023

Revenue

Description	Amount (USD)
Service Income	150,000
Other Operating Income	5,000
Total Revenue	155,000

Cost of Services Rendered

Description	Amount (USD)
Direct Labor	65,000
Subcontractor Fees	10,000
Materials & Supplies	7,500
Total Cost of Services	82,500

Gross Profit

Gross Profit (Total Revenue - Total Cost of Services)	72,500
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Important Notes:

- This statement reflects the primary revenues and direct costs of providing services.
- Gross profit helps assess the core profitability of service operations before overhead and other expenses.
- Exclude administrative and other indirect expenses from cost of services for accurate gross profit calculation.
- Customize the categories to match your business's specific service and revenue streams.