

# Nonprofit Organization Gross Profit Statement

**Organization Name:** Helping Hands Community Services  
**Reporting Period:** January 1, 2023 – December 31, 2023

## Gross Profit Statement

Description	Amount (USD)
<b>Total Revenue</b>	
Grants and Contributions	80,000
Fundraising Events	15,000
Program Service Fees	10,000
<i>Subtotal Revenue</i>	105,000
<b>Less: Cost of Goods/Services Sold</b>	
Supplies & Materials	20,000
Direct Labor	18,000
Event Expenses	6,000
<i>Subtotal Costs</i>	44,000
<b>Gross Profit</b>	<b>61,000</b>

## Important Notes

- This statement presents only the revenues and direct costs to determine gross profit for the reporting period.
- Administrative and indirect expenses are not included in the gross profit but are reported elsewhere in financial statements.
- The gross profit statement helps management assess the core operating efficiency of programs and services.
- Proper documentation and classification of income and direct costs ensure the accuracy of this statement.
- Nonprofit organizations should tailor the categories based on their specific activities and funding sources.