

Profit and Loss Statement (Horizontal Format)

Sample Company Name

For the Year Ended December 31, 2023

	2023	2022	% Change
Revenue	150,000	130,000	15.4%
Cost of Goods Sold	70,000	61,000	14.8%
Gross Profit	80,000	69,000	15.9%
Operating Expenses	35,000	29,000	20.7%
Operating Income	45,000	40,000	12.5%
Other Income/(Expenses)	3,000	2,500	20.0%
Earnings Before Tax	48,000	42,500	12.9%
Income Tax Expense	11,000	9,500	15.8%
Net Profit	37,000	33,000	12.1%

Important Notes:

- This format enables easy year-on-year comparison.
- Percentage change highlights financial trends clearly.
- Figures are typically presented in whole currency units.
- Horizontal statements support quick performance analysis for stakeholders.
- Ensure all figures and calculation methods are consistently applied across periods.