

Comparative Profit and Loss Statement

Company Name: Acme Corporation

Period Covered: Year Ending Dec 31, 2023 & 2022

Statement

Particulars	Year Ended 31-12-2023	Year Ended 31-12-2022	Increase / (Decrease)
Revenue	800,000	750,000	50,000
Less: Returns and Allowances	10,000	8,000	2,000
Net Revenue	790,000	742,000	48,000
Cost of Goods Sold	410,000	395,000	15,000
Gross Profit	380,000	347,000	33,000
Selling & Distribution Expenses	70,000	62,000	8,000
Administrative Expenses	55,000	57,000	(2,000)
Other Operating Expenses	22,000	18,500	3,500
Total Operating Expenses	147,000	137,500	9,500
Operating Profit	233,000	209,500	23,500
Other Income	15,000	12,000	3,000
Less: Financial Expenses	10,000	8,500	1,500
Net Profit Before Tax	238,000	213,000	25,000
Less: Tax Expenses	60,000	54,000	6,000
Net Profit After Tax	178,000	159,000	19,000

Important Notes:

- A comparative Profit and Loss Statement presents financial results for two or more periods side by side.
- This format highlights increases or decreases in specific line items, facilitating trend analysis.
- It helps stakeholders understand company performance and make informed decisions.
- Figures shown are typically rounded and may need further breakdown as per audit requirements.
- This statement should be read along with the company's notes and disclosures for a comprehensive view.