

Quarterly Income Statement

Company Name: Acme Corporation

Period Ended: March 31, 2024

Prepared By: Finance Department

Particulars	Amount (USD)
Revenue	500,000
Less: Cost of Goods Sold	320,000
Gross Profit	180,000
Less: Operating Expenses	60,000
Selling Expenses	20,000
Administrative Expenses	40,000
Operating Income	120,000
Less: Other Expenses	10,000
Add: Other Income	8,000
Income Before Tax	118,000
Less: Income Tax Expense	35,400
Net Income	82,600

Important Notes

- The income statement provides a summary of revenue and expenses over a specific quarter.
- Figures are generally unaudited and subject to adjustments during annual financial closing.
- This statement aids in assessing operational efficiency and profitability during the period.
- Comparison with previous quarters is recommended for trend analysis.
- Non-cash items such as depreciation may be included in operating expenses.