

Consolidated Income Statement

For the Year Ended December 31, 20XX

Particulars	Amount (USD)
Revenue	1,800,000
Cost of Goods Sold	(1,050,000)
Gross Profit	750,000
Selling & Marketing Expenses	(120,000)
Administrative Expenses	(90,000)
Other Income	35,000
Operating Profit	575,000
Finance Costs	(40,000)
Share of Profit from Associates	15,000
Profit Before Tax	550,000
Income Tax Expense	(110,000)
Profit for the Year	440,000
Attributable to:	
Equity holders of the parent	420,000
Non-controlling Interest	20,000

Important Notes

- This statement presents the combined financial performance of a parent company and its subsidiaries.
- Figures should be prepared in accordance with prevailing accounting standards (e.g., IFRS or GAAP).
- Intercompany transactions and balances are eliminated in consolidation.
- The "Attributable to" section distinguishes profit between parent and non-controlling interests.
- Comparative figures from previous periods may be required for full disclosure.