

Comparative Income Statement

Company Name: XYZ Enterprises
For the Years Ended: December 31, 2023 and 2022

Particulars	2023	2022	Increase/Decrease	% Change
Revenue (Sales)	500,000	400,000	100,000	25.0%
Less: Cost of Goods Sold	320,000	260,000	60,000	23.1%
Gross Profit	180,000	140,000	40,000	28.6%
Less: Operating Expenses	70,000	55,000	15,000	27.3%
Administrative Expenses	30,000	26,000	4,000	15.4%
Selling Expenses	40,000	29,000	11,000	37.9%
Operating Profit	110,000	85,000	25,000	29.4%
Add: Other Income	8,000	6,000	2,000	33.3%
Less: Interest & Taxes	22,000	18,000	4,000	22.2%
Net Profit	96,000	73,000	23,000	31.5%

Important Notes:

- Comparative income statements show financial performance over multiple periods side by side for analysis.
- Highlight significant increases or decreases to identify key trends.
- Percent change helps interpret the scale of each variation across periods.
- Useful for managerial decisions, investor evaluation, and identifying areas for improvement.
- Figures should be consistent and based on comparable accounting policies for meaningful insights.