

Interim Net Profit Statement Disclosure

For the period ended June 30, 2024

Description	Note	Current Period (USD)	Previous Period (USD)
Revenue	1	1,200,000	1,150,000
Cost of Goods Sold	2	800,000	760,000
Gross Profit		400,000	390,000
Operating Expenses	3	150,000	145,000
Operating Profit		250,000	245,000
Other Income	4	10,000	7,000
Finance Costs	5	25,000	23,000
Profit Before Tax		235,000	229,000
Income Tax Expense	6	70,500	68,700
Net Profit		164,500	160,300

Notes

- Revenue:** Represents total sales recognized during the interim period.
- Cost of Goods Sold:** Includes costs directly attributable to the production of goods sold.
- Operating Expenses:** Includes administrative, selling, and general expenses.
- Other Income:** Comprises gains from non-core business activities.
- Finance Costs:** Interest and other costs incurred in connection with borrowings.
- Income Tax Expense:** Estimated tax based on profit before tax.

Important Notes

- An Interim Net Profit Statement covers less than a full financial year, usually a quarter or half-year.
- Figures presented are unaudited and subject to year-end adjustments.
- This statement provides stakeholders with timely insight into ongoing financial performance.
- Comparative figures from the previous period enhance the analysis of financial trends.
- Disclosures are made in accordance with applicable accounting standards.