

Year-to-Date Gross Profit Summary

Company Name: Example Corp
Period: January 1, 2024 - May 31, 2024
Prepared by: Finance Department
Date: June 1, 2024

Description	YTD Amount (USD)
Net Sales	500,000
Cost of Goods Sold (COGS)	320,000
Gross Profit	180,000
Gross Profit Margin (%)	36%

Notes

- Net Sales reflects all invoiced sales, less returns and allowances, from Jan 1 to May 31, 2024.
- COGS includes direct material, labor, and allocated overhead expenses for products sold.
- Gross Profit and Margin provide an overview of revenue remaining after COGS, before operating expenses.
- This summary is based on unaudited management accounts.
- Review supporting documents for detail and reconciliation as needed.