

Profit & Loss Statement

For the Year Ended 31st December 2023 Company Name: Example Industries Ltd.

Description	Note	Amount (₹)
Revenue from Operations	1	8,500,000
Other Income	2	250,000
Total Revenue		8,750,000
Expenses		
Cost of Goods Sold	3	5,200,000
Employee Benefit Expenses	4	1,150,000
Depreciation & Amortisation	5	210,000
Other Expenses	6	760,000
Total Expenses		7,320,000
Profit Before Tax		1,430,000
Tax Expenses	7	420,000
Net Profit for the Year		1,010,000

Notes:

- Figures are illustrative and should be replaced with actual audited data.
- Notes reference supporting schedules for detailed breakdowns (e.g., Note 1, Note 2, etc.).
- Ensure all incomes and expenses are adequately documented and classified as per regulatory requirements.
- Profit & Loss Statements are essential for assessing organizational performance, tax computations, and compliance.
- Always consult accounting standards and statutory guidelines for accurate financial reporting.