

**Balance Sheet**  
**For the Year Ended December 31, 2023**

### Assets

#### Current Assets

Cash and Cash Equivalents	â,1 500,000
Accounts Receivable	â,1 250,000
Inventory	â,1 150,000
Non-Current Assets	
Property, Plant & Equipment	â,1 1,000,000
Intangible Assets	â,1 75,000
<b>Total Assets</b>	<b>â,1 1,975,000</b>

### Liabilities

#### Current Liabilities

Accounts Payable	â,1 120,000
Short-term Loans	â,1 80,000
Non-Current Liabilities	
Long-term Debt	â,1 500,000
<b>Total Liabilities</b>	<b>â,1 700,000</b>

### Equity

Share Capital	â,1 800,000
Retained Earnings	â,1 475,000
<b>Total Equity</b>	<b>â,1 1,275,000</b>
<b>Total Liabilities and Equity</b>	<b>â,1 1,975,000</b>

### Important Notes:

- The balance sheet is a snapshot of the company's financial position at a specific date.
- Assets must always equal the sum of liabilities and equity.
- Supporting documents should be maintained to validate each item and amount.
- Regular yearly reviews help identify trends in profitability and financial health.
- Consult a qualified accountant for compliance with applicable accounting standards.