

Balance Sheet
For the Year Ended December 31, 2023

Assets

Current Assets	
Cash and Cash Equivalents	â,¹ 500,000
Accounts Receivable	â,¹ 250,000
Inventory	â,¹ 150,000
Non-Current Assets	
Property, Plant & Equipment	â,¹ 1,000,000
Intangible Assets	â,¹ 75,000
Total Assets	â,¹ 1,975,000

Liabilities

Current Liabilities	
Accounts Payable	â,¹ 120,000
Short-term Loans	â,¹ 80,000
Non-Current Liabilities	
Long-term Debt	â,¹ 500,000
Total Liabilities	â,¹ 700,000

Equity

Share Capital	â,¹ 800,000
Retained Earnings	â,¹ 475,000
Total Equity	â,¹ 1,275,000

Total Liabilities and Equity	â,¹ 1,975,000
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Important Notes:

- The balance sheet is a snapshot of the company's financial position at a specific date.
- Assets must always equal the sum of liabilities and equity.
- Supporting documents should be maintained to validate each item and amount.
- Regular yearly reviews help identify trends in profitability and financial health.
- Consult a qualified accountant for compliance with applicable accounting standards.