

# Independent Auditorâ€™s Report on Annual Profit Validation

For the Year Ended 31 March 2024

To the Board of Directors,  
ABC Corporation Ltd.

We have audited the accompanying financial statements of ABC Corporation Ltd. (â€œthe Companyâ€), which comprise the Balance Sheet as at 31 March 2024, and the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

## Managementâ€™s Responsibility for the Financial Statements

The Companyâ€™s Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted. This responsibility includes: (a) designing, implementing and maintaining internal control system; (b) safeguarding the assets of the Company; and (c) prevention and detection of frauds and other irregularities.

## Auditorâ€™s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with applicable auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted:

Particulars	Amount (INR)
Profit Before Tax	15,000,000
Tax Expense	3,750,000
Profit After Tax	11,250,000

The above figures have been validated based on the audit procedures carried out and, in our opinion, represent a true and fair view of the annual profit position of the Company as on 31 March 2024.

For XYZ Audit Associates  
Chartered Accountants

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[Name]  
Partner  
Membership No.: XXXXXXXX  
Date: 30 April 2024

Place: [City]

**Important Notes:**

- This report is provided exclusively for the Companyâ€™s management and its stakeholders.
- Figures are based on the documents and information made available during audit.
- This document does not constitute a certification of tax compliance or legal status.
- Any material changes after the reporting period may affect the reported profit figures.
- Auditorâ€™s assessment is subject to applicable accounting standards and professional guidelines.