

Quarterly Profit and Loss Report

Company Name: Example Corporation

Quarter: Q1 2024

Prepared by: Finance Department

Date: June 30, 2024

Profit and Loss Statement

Description	Q1 2024 (USD)
Revenue	150,000
- Product Sales	120,000
- Service Income	30,000
Cost of Goods Sold (COGS)	60,000
Gross Profit	90,000
- Operating Expenses	45,000
• Salaries & Wages	25,000
• Rent & Utilities	10,000
• Marketing	7,000
• Others	3,000
Operating Profit	45,000
- Other Income	2,000
- Other Expenses	1,000
Net Profit Before Tax	46,000
- Income Tax	9,200
Net Profit After Tax	36,800

Important Notes

- This report summarizes revenues, expenses, and profits for a given quarter.
- All figures should be based on accurate, up-to-date financial records.
- Consistent reporting periods are crucial for meaningful comparisons.
- Ensure all income and expenses are classified correctly.
- This document supports strategic financial decisions and external reporting.