

Comparative Profit and Loss Statement

For the Years Ended 31st Dec 2022 and 2023

Description	2022	2023	Increase/Decrease
Income			
Sales Revenue	500,000	570,000	+70,000
Other Income	10,000	15,000	+5,000
Total Income	510,000	585,000	+75,000
Expenses			
Cost of Goods Sold	300,000	345,000	+45,000
Salaries & Wages	80,000	90,000	+10,000
Rent & Utilities	20,000	22,000	+2,000
Other Expenses	15,000	14,000	-1,000
Total Expenses	415,000	471,000	+56,000
Net Profit	95,000	114,000	+19,000

Important Notes:

- This statement compares financial performance across two periods, highlighting increases or decreases.
- It helps stakeholders analyze trends and decision-making for future planning.
- All figures should be based on accurate financial records.
- Significant changes should be further explained or investigated.