

Annual Profit and Loss Statement

Company Name: ABC Enterprises Pvt. Ltd.

Financial Year: 2023 - 2024

Prepared by: Finance Department

INCOME

Description	Amount (₹,¹)
Revenue from Sales	12,00,000
Other Operating Income	65,000
Interest Income	15,500
Total Income	12,80,500

EXPENSES

Description	Amount (₹,¹)
Cost of Goods Sold	7,10,000
Salaries & Wages	1,85,000
Rent & Utilities	60,000
Depreciation	40,000
Administrative Expenses	52,000
Other Expenses	25,000
Total Expenses	10,72,000

Net Profit Before Tax

Total Income	12,80,500
Less: Total Expenses	10,72,000
Net Profit Before Tax	2,08,500

Taxation

Income Tax (30%)	62,550
Net Profit After Tax	1,45,950

IMPORTANT NOTES

- This statement summarizes the company's income and expenses over one financial year.
- It helps stakeholders assess the profitability and financial performance of the business.
- All figures should be supported by detailed financial records and documentation.

- Tax calculations should comply with prevailing government laws and standards.
- It is advisable to have this document audited or reviewed by a certified accountant.