

Condensed Balance Sheet Summary for Profit Calculation

Assets

Cash and Cash Equivalents	\$15,000
Accounts Receivable	\$8,000
Inventory	\$12,000
Property, Plant & Equipment (Net)	\$45,000
Total Assets	\$80,000

Liabilities

Accounts Payable	\$6,000
Short-term Loans	\$10,000
Long-term Debt	\$18,000
Total Liabilities	\$34,000

Equity

Capital	\$35,000
Retained Earnings	\$11,000
Total Equity	\$46,000

Profit Calculation

Net Profit (Equity - Capital at Start)	\$11,000
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Important Notes

- This is a summarized (condensed) format, actual statements include more details and disclosures.
- Figures are for illustrative purposes; consult your accountant for accurate numbers.
- Profit is often derived from the change in equity, excluding owner withdrawals and capital injections.
- This summary assists in quick profit estimation, but should be cross-checked with the full financial statements.