

# Condensed Balance Sheet Summary for Profit Calculation

<b>Assets</b>	
Cash and Cash Equivalents	\$15,000
Accounts Receivable	\$8,000
Inventory	\$12,000
Property, Plant & Equipment (Net)	\$45,000
<b>Total Assets</b>	<b>\$80,000</b>
<b>Liabilities</b>	
Accounts Payable	\$6,000
Short-term Loans	\$10,000
Long-term Debt	\$18,000
<b>Total Liabilities</b>	<b>\$34,000</b>
<b>Equity</b>	
Capital	\$35,000
Retained Earnings	\$11,000
<b>Total Equity</b>	<b>\$46,000</b>
<b>Profit Calculation</b>	
Net Profit (Equity - Capital at Start)	\$11,000

## Important Notes

- This is a summarized (condensed) format, actual statements include more details and disclosures.
- Figures are for illustrative purposes; consult your accountant for accurate numbers.
- Profit is often derived from the change in equity, excluding owner withdrawals and capital injections.
- This summary assists in quick profit estimation, but should be cross-checked with the full financial statements.