

Consolidated Cumulative Profit and Loss Statement

Company: ABC Group Holdings Ltd.

Period: January 1, 2023 – December 31, 2023

Date Prepared: January 15, 2024

Particulars	Current Year (USD)	Previous Year (USD)
Revenue		
Sales Revenue	5,200,000	4,950,000
Other Operating Income	220,000	180,000
Less: Operating Expenses		
Cost of Goods Sold	3,120,000	3,050,000
Selling & Distribution	420,000	400,000
Administrative Expenses	310,000	295,000
Depreciation & Amortization	120,000	115,000
Total Operating Expenses	3,970,000	3,860,000
Operating Profit		
Operating Profit (EBIT)	1,450,000	1,270,000
Add: Other Income	56,000	61,000
Less: Finance Costs	78,000	72,000
Profit Before Tax	1,428,000	1,259,000
Less: Income Tax Expense	410,000	370,000
Net Profit After Tax	1,018,000	889,000
Add: Cumulative Profit Brought Forward	2,570,000	1,781,000
Cumulative Net Profit	3,588,000	2,670,000

Important Notes:

- This is a consolidated statement summarizing the results of the entire group of companies.
- Figures include both current year and cumulative profits up to the reporting date.
- All amounts are rounded and presented in US Dollars.
- The document should be reviewed in conjunction with supporting financial statements and disclosures.
- Cumulative profit and loss are affected by retained earnings and any previous period adjustments.