

# Consolidated Cumulative Profit and Loss Statement

**Company:** ABC Group Holdings Ltd.  
**Period:** January 1, 2023 – December 31, 2023  
**Date Prepared:** January 15, 2024

Particulars	Current Year (USD)	Previous Year (USD)
Revenue		
Sales Revenue	5,200,000	4,950,000
Other Operating Income	220,000	180,000
Less: Operating Expenses		
Cost of Goods Sold	3,120,000	3,050,000
Selling & Distribution	420,000	400,000
Administrative Expenses	310,000	295,000
Depreciation & Amortization	120,000	115,000
<b>Total Operating Expenses</b>	<b>3,970,000</b>	<b>3,860,000</b>
Operating Profit		
Operating Profit (EBIT)	1,450,000	1,270,000
Add: Other Income	56,000	61,000
Less: Finance Costs	78,000	72,000
<b>Profit Before Tax</b>	<b>1,428,000</b>	<b>1,259,000</b>
Less: Income Tax Expense	410,000	370,000
<b>Net Profit After Tax</b>	<b>1,018,000</b>	<b>889,000</b>
Add: Cumulative Profit Brought Forward	2,570,000	1,781,000
<b>Cumulative Net Profit</b>	<b>3,588,000</b>	<b>2,670,000</b>

## Important Notes:

- This is a consolidated statement summarizing the results of the entire group of companies.
- Figures include both current year and cumulative profits up to the reporting date.
- All amounts are rounded and presented in US Dollars.
- The document should be reviewed in conjunction with supporting financial statements and disclosures.
- Cumulative profit and loss are affected by retained earnings and any previous period adjustments.