

Comparative Year-to-Date Cumulative Profit Statement

Company: Sample Corporation
For the Period: January - June
Currency: USD

Particulars	Year 2023 (Jan-Jun)	Year 2024 (Jan-Jun)	Variance	% Change
Revenue	120,000	135,000	15,000	12.5%
Cost of Goods Sold	72,000	81,000	9,000	12.5%
Gross Profit	48,000	54,000	6,000	12.5%
Operating Expenses	18,000	20,000	2,000	11.1%
Other Income	1,500	1,200	(300)	-20.0%
Net Profit Before Tax	31,500	35,200	3,700	11.7%
Income Tax	6,000	7,000	1,000	16.7%
Net Profit After Tax	25,500	28,200	2,700	10.6%

Important Notes

- This comparative format allows identification of trends over equivalent periods in different years.
- Variance and percentage change columns highlight areas of significant growth or concern.
- It is essential for management to investigate material deviations and their underlying causes.
- Figures are cumulative, covering the same year-to-date periods for accurate comparison.
- Ensure consistent accounting policies between periods for meaningful analysis.