

Profit Margin Tracker

Monthly Business Review— June 2024

OVERVIEW

This tracker provides a monthly summary of revenue, cost of goods sold, gross profit, expenses, net profit, and profit margins for business performance review.

MONTH	REVENUE	COGS	GROSS PROFIT	GROSS MARGIN (%)	EXPENSES	NET PROFIT	NET MARGIN (%)
January	\$45,000	\$28,000	\$17,000	37.8%	\$8,000	\$9,000	20.0%
February	\$48,000	\$30,000	\$18,000	37.5%	\$8,500	\$9,500	19.8%
March	\$53,000	\$33,000	\$20,000	37.7%	\$9,200	\$10,800	20.4%
Q1 Total/Average	\$146,000	\$91,000	\$55,000	37.7%	\$25,700	\$29,300	20.1%

ANALYSIS

The gross and net profit margins have remained stable over Q1, indicating consistent management of costs and expenses. Fluctuations in revenue are reflected in the net profits, underlining the importance of controlling both COGS and operational expenses.

IMPORTANT NOTES

- Profit margin tracking highlights the financial efficiency of business operations each month.
- Consistent documentation enables better forecasting and performance assessment.
- It is important to regularly verify the accuracy of revenue, COGS, and expense figures.
- This document supports strategic decisions and helps identify areas needing cost optimization.
- Always review margins in the context of industry benchmarks for meaningful analysis.