

# Detailed Monthly Profit & Loss Statement

**Company Name:** Acme Corporation  
**Month:** March 2024

## Income

Description	Amount
Product Sales	\$45,000
Service Revenue	\$12,000
Other Income	\$1,500
<b>Total Income</b>	<b>\$58,500</b>

## Cost of Goods Sold

Description	Amount
Raw Materials	\$16,000
Direct Labor	\$7,000
Manufacturing Overheads	\$2,500
<b>Total COGS</b>	<b>\$25,500</b>

## Gross Profit

Gross Profit (Total Income - COGS)	\$33,000
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## Operating Expenses

Description	Amount
Salaries & Wages	\$6,800
Rent	\$2,300
Utilities	\$1,200
Marketing & Advertising	\$2,500
Administrative Expenses	\$1,100
Depreciation	\$900
<b>Total Operating Expenses</b>	<b>\$14,800</b>

## Operating Profit

Operating Profit (Gross Profit - Operating Expenses)	\$18,200
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## Other Income / Expenses

Description	Amount
Interest Income	\$500
Interest Expense	(\$1,000)
Taxes	(\$3,500)
<b>Total Other Income / (Expenses)</b>	<b>(\$4,000)</b>

## Net Profit

<b>Net Profit (Operating Profit + Other Income/Expenses)</b>	<b>\$14,200</b>
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## Important Notes:

- This statement provides a monthly summary of all incomes and expenses to determine profit or loss.
- Figures should reflect actual earned and incurred amounts, not cash flows.
- Accurate documentation and supporting records are essential for audit and financial analysis purposes.
- Regular review helps management identify trends, control costs, and make informed decisions.