

Detailed Monthly Profit & Loss Statement

Company Name: Acme Corporation

Month: March 2024

Income

Description	Amount
Product Sales	\$45,000
Service Revenue	\$12,000
Other Income	\$1,500
Total Income	\$58,500

Cost of Goods Sold

Description	Amount
Raw Materials	\$16,000
Direct Labor	\$7,000
Manufacturing Overheads	\$2,500
Total COGS	\$25,500

Gross Profit

Gross Profit (Total Income - COGS) \$33,000

Operating Expenses

Description	Amount
Salaries & Wages	\$6,800
Rent	\$2,300
Utilities	\$1,200
Marketing & Advertising	\$2,500
Administrative Expenses	\$1,100
Depreciation	\$900
Total Operating Expenses	\$14,800

Operating Profit

Operating Profit (Gross Profit - Operating Expenses) \$18,200

Other Income / Expenses

Description	Amount
Interest Income	\$500
Interest Expense	(\$1,000)
Taxes	(\$3,500)
Total Other Income / (Expenses)	(\$4,000)

Net Profit

Net Profit (Operating Profit + Other Income/Expenses) **\$14,200**

Important Notes:

- This statement provides a monthly summary of all incomes and expenses to determine profit or loss.
- Figures should reflect actual earned and incurred amounts, not cash flows.
- Accurate documentation and supporting records are essential for audit and financial analysis purposes.
- Regular review helps management identify trends, control costs, and make informed decisions.