

Standard Net Profit Statement

Company Name: ABC Corporation
Document Type: Net Profit Statement
Fiscal Year: 2023
Date Prepared: March 15, 2024

Statement of Net Profit

Particulars	Amount (USD)
Revenue	1,200,000
Less: Cost of Goods Sold (COGS)	700,000
Gross Profit	500,000
Less: Operating Expenses	230,000
Operating Profit	270,000
Less: Interest Expenses	20,000
Less: Depreciation & Amortization	15,000
Profit Before Tax	235,000
Less: Income Tax	70,000
Net Profit	165,000

Important Notes:

- This statement summarizes a corporation's profitability for a specific period.
- Net Profit is calculated after deducting all operating expenses, interest, depreciation, and taxes.
- Figures must align with supporting documents and audited financials.
- This format may be adapted based on applicable accounting standards or regulations.
- Accuracy and completeness are essential for regulatory compliance and stakeholder reporting.