

# Project-Based Net Profit Statement

**Project Name:** Sunrise Apartments Construction

**Project Code:** PRJ-2024-07

**Reporting Period:** Jan 1, 2024 – Jun 30, 2024

**Prepared By:** John Doe

**Date:** June 30, 2024

## 1. Project Revenues

Description	Amount (USD)
Client Payments Received	\$150,000
Additional Revenue (Change Orders)	\$15,000
<b>Total Revenue</b>	<b>\$165,000</b>

## 2. Project Expenses

Description	Amount (USD)
Material Costs	\$68,000
Labor Costs	\$42,000
Subcontractor Fees	\$22,500
Equipment Rental	\$8,500
Travel & Logistics	\$2,000
Other Expenses	\$2,000
<b>Total Expenses</b>	<b>\$145,000</b>

## 3. Net Profit Calculation

	Amount (USD)
Total Revenue	\$165,000
Total Expenses	\$145,000
<b>Net Profit</b>	<b>\$20,000</b>

## Important Notes

- All revenues and expenses are recorded based on the actual cash flow for the project period.
- This report is specific to the named project and does not reflect company-wide financial results.
- Only direct costs and revenues related to the project are included; overhead and indirect expenses are excluded unless specified.
- Reviewed amounts should match invoices and payment records for accuracy.
- Regularly updating the net profit statement helps in tracking financial performance of individual projects.

