

Net Profit Statement

Organization Name: Helping Hands Foundation

Period: January 1, 2023 - December 31, 2023

I. Revenues

Particulars	Amount (\$)
Donations & Grants	120,000
Fundraising Events	40,000
Membership Fees	6,500
Other Income	3,500
Total Revenues	170,000

II. Expenditures

Particulars	Amount (\$)
Program Costs	90,000
Administrative Expenses	28,000
Fundraising Expenses	12,000
Other Operational Costs	4,500
Total Expenditures	134,500

III. Net Profit/(Deficit)

Description	Amount (\$)
Net Profit/(Deficit): Total Revenues - Total Expenditures	35,500

Important Notes:

- This statement is for internal management and transparency purposes in nonprofit organizations.
- Nonprofits may refer to net profit as "surplus" or "excess of income over expenditure".
- Funds shown as profit are to be reinvested in organizational objectives, not distributed.
- All figures should be audited and accompanied by supporting documentation.
- Statement format may vary as per statutory or donor requirements.