

# Condensed Net Profit Statement

For the Year Ended 31st December 2023

Description	Amount (USD)
<b>Revenue (Sales)</b>	120,000
Less: Cost of Goods Sold (COGS)	70,000
Gross Profit	50,000
Less: Operating Expenses	30,000
- Salaries & Wages	20,000
- Rent & Utilities	6,000
- Other Expenses	4,000
Operating Profit	20,000
Less: Other Expenses (e.g. Interest)	2,000
<b>Net Profit Before Tax</b>	<b>18,000</b>
Less: Income Tax	3,000
<b>Net Profit After Tax</b>	<b>15,000</b>

**Important Notes:**

- This is a simplified format; detailed statements may include more breakdowns and notes.
- Figures presented are illustrative and should be replaced with actual company data.
- Net Profit Statement helps track overall profitability and informs management decisions.
- Ensure all financial records are accurate and properly categorized.
- Consult with a professional accountant to comply with local regulations.