

# Quarterly Gross Profit Calculation Report

Company: Acme Corporation

Quarter/Year: Q1 2024

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## Quarterly Financial Summary

Month	Revenue (\$)	Cost of Goods Sold (\$)	Gross Profit (\$)	Gross Profit Margin (%)
January	120,000	80,000	40,000	33.33
February	135,000	89,500	45,500	33.70
March	150,000	97,500	52,500	35.00
<b>Total/Q1 Avg</b>	<b>405,000</b>	<b>267,000</b>	<b>138,000</b>	<b>34.07</b>

## Calculation Formula

**Gross Profit = Revenue - Cost of Goods Sold (COGS)**

**Gross Profit Margin (%) = (Gross Profit / Revenue) × 100**

## Important Notes

- This report summarizes gross profit figures for internal analysis and decision-making.
- Gross profit figures do not deduct operating expenses, taxes, or interest.
- Accuracy of reported numbers relies on precise revenue recognition and COGS calculation.
- For comparative analysis, ensure consistent reporting periods and methodologies.