

# Company Name Ltd.

## Balance Sheet

As at December 31, 2023

Assets	
Current Assets	
Cash and Cash Equivalents	\$120,000
Accounts Receivable	\$80,000
Inventory	\$45,000
Non-Current Assets	
Property, Plant & Equipment	\$300,000
Intangible Assets	\$25,000
<b>Total Assets</b>	<b>\$570,000</b>
Liabilities	
Current Liabilities	
Accounts Payable	\$40,000
Short-term Loans	\$30,000
Non-Current Liabilities	
Long-term Debt	\$100,000
<b>Total Liabilities</b>	<b>\$170,000</b>
Equity	
Share Capital	\$200,000
Retained Earnings	\$200,000
<b>Total Equity</b>	<b>\$400,000</b>
<b>Total Liabilities and Equity</b>	<b>\$570,000</b>

## Annual Profit

Revenue	\$260,000
Cost of Goods Sold	(\$140,000)
Gross Profit	\$120,000
Operating Expenses	(\$50,000)
Operating Profit	\$70,000
Interest & Taxes	(\$15,000)

## Important Notes

- This balance sheet provides a summary of the company's financial position at a specific date.
- Annual profit reporting shows the company's performance over the year.
- All figures are presented in simplified format for illustration purposes.
- Actual balance sheets may include more detailed asset, liability, and equity categories.
- This report should be reviewed alongside other financial statements for comprehensive analysis.