

Auditor's Report: Year-End Profit Summary

To: Stakeholders of XYZ Corporation

Date: December 31, 2023

Introduction

We have audited the accompanying financial statements of XYZ Corporation for the year ended December 31, 2023. Our responsibility is to express an opinion on these financial statements based on our audit.

Audit Scope

The audit was conducted in accordance with International Standards on Auditing. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Year-End Profit Summary

| | |
|-----------------------------|--------------------|
| Revenue | \$9,500,000 |
| Cost of Goods Sold | (\$5,700,000) |
| Gross Profit | \$3,800,000 |
| Operating Expenses | (\$1,300,000) |
| Operating Profit | \$2,500,000 |
| Other Income | \$150,000 |
| Net Profit Before Tax | \$2,650,000 |
| Income Tax Expense | (\$650,000) |
| Net Profit After Tax | \$2,000,000 |

Auditor's Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of XYZ Corporation as of December 31, 2023, and its financial performance for the year then ended in accordance with accounting principles generally accepted.

Signed,

John Doe, CPA

Lead Auditor

ABC Audit Firm

Important Notes

- This report is intended for the use of stakeholders and management of the company.
- The figures are based on audited accounts and comply with relevant accounting standards.
- The opinion does not provide assurance on future profitability or performance.
- Any material misstatements found after the audit may impact the validity of this summary.