

Comparative Profit and Loss Account

For the Year Ended 31st March 2023 and 2022

Particulars	Year Ended 31st March 2023	Year Ended 31st March 2022	Increase / (Decrease)
Sales	1,200,000	1,000,000	200,000
Less: Cost of Goods Sold	800,000	700,000	100,000
Gross Profit	400,000	300,000	100,000
Operating Expenses	150,000	130,000	20,000
Selling Expenses	35,000	28,000	7,000
Administrative Expenses	55,000	47,000	8,000
Other Income	10,000	15,000	-5,000
Net Profit before Tax	170,000	110,000	60,000
Less: Tax	51,000	33,000	18,000
Net Profit after Tax	119,000	77,000	42,000

Important Notes:

- This statement compares the financial performance over two periods.
- Differences (increase or decrease) help analyze growth and identify trends.
- Comparative accounts aid in decision making by highlighting changes in income and expenses.
- Figures should be audited and consistent in accounting policies across periods.
- Percentages may be added for further insight (not shown in this example).