

# Comparative Income Statement

ABC Company  
For the Years Ended December 31, 2022 and 2023

Particulars	2023	2022	Increase / (Decrease)
Sales Revenue	1,200,000	1,000,000	200,000
Less: Cost of Goods Sold	700,000	600,000	100,000
<b>Gross Profit</b>	<b>500,000</b>	<b>400,000</b>	<b>100,000</b>
Operating Expenses	180,000	150,000	30,000
- Selling Expenses	100,000	80,000	20,000
- Administrative Expenses	80,000	70,000	10,000
<b>Operating Profit</b>	<b>320,000</b>	<b>250,000</b>	<b>70,000</b>
Other Income	10,000	8,000	2,000
Other Expenses	4,000	5,000	(1,000)
<b>Net Profit Before Tax</b>	<b>326,000</b>	<b>253,000</b>	<b>73,000</b>
Less: Income Tax	76,000	60,000	16,000
<b>Net Profit After Tax</b>	<b>250,000</b>	<b>193,000</b>	<b>57,000</b>

## Important Notes

- This statement compares financial performance over two periods, highlighting increases or decreases in each item.
- It helps management analyze trends and make informed business decisions.
- Comparative analysis is crucial for identifying strengths, weaknesses, and opportunities for improvement.
- Figures are typically unaudited and subject to adjustments.
- Always interpret the results in the context of market conditions and other external factors.