

Statement of Profit or Loss

Company Name:

ABC Corporation Ltd.

For the Year Ended:

31 December 2023

Description	Amount (USD)
Revenue	1,500,000
Less: Cost of Sales	800,000
Gross Profit	700,000
Other Income	40,000
Less: Distribution Costs	120,000
Less: Administrative Expenses	210,000
Less: Other Expenses	50,000
Profit from Operations	360,000
Finance Costs	30,000
Profit Before Tax	330,000
Income Tax Expense	90,000
Profit for the Year	240,000

Important Notes:

- The statement summarizes revenues, expenses, and profits for a financial period.
- Figures must conform to applicable accounting standards.
- Interpret results in the context of industry benchmarks and previous periods.
- This document is essential for stakeholders to assess company performance.
- Tax and non-cash items must be accurately reflected to provide a true, fair view.