

Statement of Comprehensive Income

For the Year Ended 31 December 2023

Particulars	Note	2023 (USD)	2022 (USD)
Revenue	1	850,000	790,000
Cost of Sales	2	(465,000)	(430,000)
<i>Gross Profit</i>		<i>385,000</i>	<i>360,000</i>
Other Income	3	18,000	12,000
Selling and Distribution Expenses	4	(65,000)	(60,000)
Administrative Expenses	5	(80,000)	(74,000)
Other Expenses	6	(9,500)	(8,200)
<i>Operating Profit</i>		<i>248,500</i>	<i>229,800</i>
Finance Costs	7	(13,000)	(14,600)
<i>Profit Before Tax</i>		<i>235,500</i>	<i>215,200</i>
Income Tax Expense	8	(49,000)	(43,500)
Profit for the Year		186,500	171,700
Other Comprehensive Income:			
Items that will not be reclassified to profit or loss		4,200	(2,600)
Total Comprehensive Income for the Year		190,700	169,100

- This statement shows both profit or loss and other comprehensive income for a period.
- It helps users assess the financial performance of an entity beyond net profit.
- Includes items that may not be realized in profit or loss, such as revaluation gains/losses and actuarial gains/losses.
- Figures presented are usually comparative for at least two periods.
- Notes referenced in the statement provide detailed breakdowns and explanations.