

Income Statement

Company Name: Acme Corp
Period: Year Ended December 31, 2023

Description	Amount (USD)
Revenue	500,000
Less: Cost of Goods Sold	320,000
Gross Profit	180,000
Less: Operating Expenses	80,000
Operating Income	100,000
Add: Other Income	5,000
Less: Interest Expense	3,000
Less: Taxes	18,000
Net Income	84,000

Important Notes

- This document summarizes revenues, costs, and expenses over a specific period.
- Net Income reflects the company's profit after all expenses and taxes.
- Used by stakeholders to assess financial performance and profitability.
- Figures may be subject to audit or adjustment.