

Risk Assessment Compliance Approval Document

1. Document Information

Document Title	Risk Assessment Compliance Approval
Document Number	RAC-2024-001
Version	1.0
Date Created	2024-06-28
Prepared By	Compliance Department

2. Purpose

This document provides a risk assessment and compliance review for the proposed project, ensuring relevant legal, regulatory, and organizational requirements are addressed prior to approval.

3. Scope

The scope includes all project phases, from planning to closure. Risks and compliance obligations are evaluated for their potential impact on business operations, stakeholders, and data security.

4. Risk Identification

Risk ID	Description	Likelihood	Impact	Mitigation
R-01	Data breach due to inadequate controls	Medium	High	Implement encryption and regular audits
R-02	Regulatory non-compliance	Low	Critical	Update procedures to meet new regulations

5. Compliance Checklist

Requirement	Compliant	Notes
GDPR (Data Protection)	Yes	Privacy policy reviewed 2024-06
SOX (Financial Controls)	Pending	Process revision underway

6. Approval

Name	Role	Signature	Date
Jane Doe	Compliance Officer	_____	_____
John Smith	Project Manager	_____	_____

Important Notes

- This document should be reviewed and updated regularly to reflect changes in risk and regulation.
- All identified risks must have appropriate mitigation strategies in place before project initiation.
- Approval signatures confirm that the risk assessment and compliance requirements have been fully

addressed.

- Keep supporting evidence and related assessments attached or easily accessible.