

Risk Evaluation Report

1. Introduction

This report presents the findings and evaluation of potential risks related to [Project/Process/Organization]. The purpose is to identify, assess, and recommend controls for significant risks that could impact objectives.

2. Scope

The scope of this risk evaluation includes [describe boundaries, timeframe, business units, assets, or processes considered].

3. Methodology

Risks were identified and analyzed using [identify tools/methods, e.g., qualitative assessment, quantitative analysis, stakeholder interviews, historical data]. Criteria for likelihood and impact were established.

4. Risk Identification

The following risks were identified:

- Risk 1: [Summary]
- Risk 2: [Summary]
- Risk 3: [Summary]

5. Risk Assessment

Each identified risk was assessed for likelihood and impact:

- **Risk 1:** Likelihood - [Low/Medium/High], Impact - [Low/Medium/High], Overall Risk Rating: [value]
- **Risk 2:** Likelihood - [Low/Medium/High], Impact - [Low/Medium/High], Overall Risk Rating: [value]
- **Risk 3:** Likelihood - [Low/Medium/High], Impact - [Low/Medium/High], Overall Risk Rating: [value]

6. Risk Evaluation Matrix

A summary risk matrix is provided below:

- [Table/matrix placeholder]

7. Controls and Mitigations

Proposed or existing controls for key risks:

- **Risk 1:** [Suggested controls or actions]
- **Risk 2:** [Suggested controls or actions]
- **Risk 3:** [Suggested controls or actions]

8. Conclusion and Recommendations

Based on the evaluation, the following recommendations are provided to reduce exposure to identified risks and improve overall risk posture.

- [Recommendation 1]
- [Recommendation 2]
- [Recommendation 3]

Important Notes

- Risk evaluation should be reviewed and updated regularly.
- Document assumptions, limitations, and data sources clearly.
- Ensure stakeholder involvement for comprehensive risk identification.
- Assessment criteria must remain consistent for accurate comparisons.
- Recommendations require management review and approval for implementation.