

# Regulatory Compliance Findings Report

## Prepared For:

ABC Corporation

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## Prepared By:

Jane Doe, Compliance Auditor

## 1. Executive Summary

This report summarizes findings from the regulatory compliance assessment conducted on June 1–5, 2024. The objective was to identify gaps, evaluate the effectiveness of internal controls, and ensure conformity to applicable statutory and regulatory requirements.

## 2. Scope and Methodology

- Review of internal policies and procedures
- Interviews with staff and management
- Sampling and examination of compliance-related documents
- Gap analysis against regulatory standards (e.g., GDPR, HIPAA)

## 3. Key Findings

#	Area	Description	Impact	Recommendation
1	Data Privacy	User consent forms lack clear opt-out options as required by GDPR Article 7.	High	Revise consent forms to include explicit opt-out functionality.
2	Access Controls	Inactive user accounts remain enabled beyond 90 days.	Medium	Implement periodic review and prompt deactivation of dormant accounts.
3	Incident Response	No formal incident response plan documented or tested.	High	Develop and regularly test an incident response plan.

## 4. Conclusion

The assessment identified several areas for improvement in compliance with current regulatory requirements. Timely remediation of high-priority findings is recommended to reduce organizational risk and ensure ongoing compliance.

## Important Notes

- This report is confidential and intended solely for the organization's compliance leadership.
- Findings are based on evidence available at the time of assessment.

- Continuous review and updates are necessary to maintain regulatory compliance.
- This document does not serve as legal advice.