

Standard Personal Guarantee Affidavit

Affidavit of Personal Guarantee

I, [Full Name], of legal age, residing at [Complete Address], with identification number [ID/Passport Number], do hereby solemnly swear and affirm as follows:

1. That I am personally acquainted with [Name of Debtor/Obligor] and aware of the obligations undertaken by said party towards [Name of Creditor/Company/Institution].
2. That for and in consideration of allowing [Name of Debtor] to obtain credit, facility, or any form of obligation from [Creditor], I hereby freely and voluntarily GUARANTEE as surety the full and prompt payment and fulfillment of the obligations of [Debtor], including but not limited to any extensions, renewals, or changes to the original agreement.
3. That I understand and agree that my liability under this guarantee is joint and several (solidary), with waiver of benefit of excusione and division.
4. That this personal guarantee shall remain in force and effect until all obligations are fully settled, and I may be called upon to pay or perform in case of default by the debtor without prior demand or notice.
5. That I am executing this affidavit to attest to the truth of the foregoing and to bind myself in accordance with the terms herein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand this [Date], at [City, Country].

[Guarantorâ€™s Printed Name]

Guarantor

[Witnessâ€™ Printed Name]

Witness

Important Notes:

- This affidavit creates a legally binding obligation on the guarantor.
- The creditor may proceed against the guarantor without exhausting remedies against the principal debtor.
- Seek independent legal advice before signing a personal guarantee.
- Details such as names, addresses, and specifics of the guaranteed obligation must be accurate and complete.
- This document usually requires notarization to be enforceable.