

# Personal Guarantor Undertaking

Date: \_\_\_\_\_

To,

**[Name of the Creditor / Lender / Company]**

[Address]

## **Subject: Personal Guarantee for [Name of Borrower / Entity]**

I, **[Guarantor Full Name]**, son/daughter of **[Father's/Mother's Name]**, residing at **[Full Address]**, do hereby unconditionally and irrevocably undertake to act as a personal guarantor for the due repayment of all amounts granted by you to **[Name of Borrower / Entity]**, under the agreement dated **[Agreement Date]**, and for the faithful performance of all obligations under the same.

I understand my liability under this guarantee will be joint and several with the borrower, for all sums due, by way of principal, interest, costs, and any other charges, not exceeding **[Specify Amount or 'the full outstanding amount']** as may become due under the aforesaid agreement.

I agree that this guarantee shall be a continuing guarantee and remain in force until the liabilities under the said agreement are fully discharged to your satisfaction. My liability under this guaranty will not be discharged or affected by any time or indulgence granted to the borrower, or by any change in the constitution of the lender or the borrower.

In the event of default by the borrower in payment or meeting any obligations, I undertake to pay forthwith on demand all outstanding amounts due without any demur or contestation.

This undertaking shall be governed by the laws of **[Jurisdiction]**.

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Signature of Guarantor

Name: \_\_\_\_\_

Contact: \_\_\_\_\_

## **Important Notes:**

- Read and understand all terms before signing any guarantee document.
- A guarantor is legally bound to repay if the borrower defaults.
- This obligation may impact your credit score and financial standing.
- Consult a legal advisor for personal risks and responsibilities.
- The guarantee is often irrevocable and may continue until all dues are cleared.