

Limited Personal Guarantee

This Limited Personal Guarantee ("Guarantee") is entered into as of _____ (the "Effective Date"), by the undersigned ("Guarantor"), in favor of _____ ("Lender") concerning the obligations of _____ ("Borrower").

Guarantor Name: _____

Guarantor Address: _____

Lender Name: _____

Borrower Name: _____

1. Guarantee Amount: The Guarantor hereby irrevocably and unconditionally guarantees, up to the maximum principal sum of _____ (\$ _____), the prompt payment and performance of the obligations of the Borrower to the Lender pursuant to the Loan Agreement dated _____.

2. Limited Guarantee: The liability of the Guarantor under this Guarantee shall not exceed the amount stated above. Once payments made by the Guarantor reach the limit, the Guarantor's liability is discharged.

3. Terms and Conditions:

1. The Guarantee shall remain in effect until the full payment of the guaranteed amount or until discharged in writing by the Lender.
2. The Lender may proceed against the Guarantor without first pursuing remedies against the Borrower.
3. This Guarantee does not apply to obligations arising after _____ unless otherwise agreed in writing.
4. This Guarantee is governed by the laws of _____.

4. Notices: Any notice required or permitted hereunder shall be given in writing to the addresses set forth above.

5. Signatures:

Guarantor's Signature Date: _____

Lender's Signature Date: _____

Important Notes:

- This guarantee is **limited** to a specific amount and/or time period;
- Review the terms carefully before signing, as you may be held personally liable up to the stated limit;
- Seek legal advice to understand your obligations and potential risks;
- Modification or release of the Borrower's obligations may not automatically release the Guarantor;
- Retain a signed copy of this document for your records.