

# Annual Statement of Financial Position

As of December 31, 2023

Assets	Amount (USD)
<strong>Current Assets</strong>	
Cash and Cash Equivalents	10,000
Accounts Receivable	7,500
Inventory	6,300
<strong>Total Current Assets</strong>	<strong>23,800</strong>
<strong>Non-Current Assets</strong>	
Property, Plant, and Equipment (net)	31,200
Intangible Assets	2,100
<strong>Total Non-Current Assets</strong>	<strong>33,300</strong>
<strong>Total Assets</strong>	<strong>57,100</strong>
<strong>Liabilities and Equity</strong>	
<strong>Current Liabilities</strong>	
Accounts Payable	5,800
Short-term Loans	3,200
<strong>Total Current Liabilities</strong>	<strong>9,000</strong>
<strong>Non-Current Liabilities</strong>	
Long-term Debt	12,500
<strong>Total Non-Current Liabilities</strong>	<strong>12,500</strong>
<strong>Total Liabilities</strong>	<strong>21,500</strong>
<strong>Equity</strong>	
Share Capital	20,000
Retained Earnings	15,600
<strong>Total Equity</strong>	<strong>35,600</strong>
<strong>Total Liabilities and Equity</strong>	<strong>57,100</strong>

## Important Notes:

- This statement represents the financial position at a specific date, typically year-end.
- Total assets must always equal total liabilities plus equity ("accounting equation").
- It is commonly used by stakeholders to assess the company's financial health and solvency.
- Detailed notes and accounting policies usually accompany the statement for transparency.
- Figures in this sample are illustrative; consult actual reports for audited numbers.

