

ABC Ltd.

Balance Sheet as at 31st March 2024

I. EQUITY AND LIABILITIES

Particulars	Note No.	Amount (₹)
1. Shareholders' Funds		
(a) Share Capital	1	1,00,000
(b) Reserves and Surplus	2	40,000
2. Non-Current Liabilities		
(a) Long-term Borrowings	3	30,000
3. Current Liabilities		
(a) Trade Payables	4	20,000
(b) Short-term Provisions	5	10,000
Total Equity and Liabilities		2,00,000

II. ASSETS

Particulars	Note No.	Amount (₹)
1. Non-Current Assets		
(a) Property, Plant and Equipment	6	1,20,000
(b) Long-term Investments	7	20,000
2. Current Assets		
(a) Inventories	8	30,000
(b) Trade Receivables	9	15,000
(c) Cash and Cash Equivalents	10	15,000
Total Assets		2,00,000

NOTES:

- The vertical balance sheet format lists assets and liabilities in a top-to-bottom order of liquidity or permanence.
- Total of Equity & Liabilities must always equal Total Assets.
- Figures above are for illustration only; actual balance sheets require detailed notes to accounts.
- This format is widely used for compliance with various accounting standards and improves clarity for users.