

Narrative Statement of Financial Position

As of June 30, 2024, this statement provides an overview and narrative summary of the financial position of John Doe. The summary below outlines the major assets and liabilities, resulting in the calculated net worth for the specified reporting period. All figures are based on supporting documents and reasonable estimates.

ASSETS

DESCRIPTION	AMOUNT (USD)
Cash and Cash Equivalents	15,000
Savings Accounts	22,000
Investments (Stocks & Bonds)	18,500
Real Estate (Fair Market Value)	120,000
Personal Property (Vehicles, Jewelry, etc.)	8,000
Total Assets	183,500

LIABILITIES

DESCRIPTION	AMOUNT (USD)
Mortgage Loans	60,000
Car Loan	6,800
Credit Card Debt	2,000
Total Liabilities	68,800

NET WORTH

Total Assets	183,500
Total Liabilities	68,800
Net Worth	114,700

Important Notes

- This document provides a snapshot of financial position as of the specified date; values may fluctuate over time.
- Accurate documentation and valuation of assets and liabilities are essential for reliability.
- Narrative statements may accompany supporting documents for audit or official requirements.
- Personal estimates should be appropriately classified and indicated where exact figures are unavailable.
- This statement is often used for loan applications, visa processing, and personal financial planning.