

# ABC Company

## Horizontal Statement of Financial Position As at December 31, 2023

Particulars	Note	2023 (USD)	2022 (USD)	Increase/Decrease (USD)
<strong>Assets</strong>				
Cash and Cash Equivalents	1	60,000	55,000	5,000
Accounts Receivable	2	40,000	38,000	2,000
Inventory	3	30,000	25,000	5,000
Property, Plant & Equipment	4	150,000	140,000	10,000
<strong>Total Assets</strong>		<strong>280,000</strong>	<strong>258,000</strong>	<strong>22,000</strong>
<strong>Liabilities and Equity</strong>				
Accounts Payable	5	28,000	30,000	-2,000
Short-term Loan	6	15,000	10,000	5,000
Long-term Loan	7	70,000	60,000	10,000
<strong>Total Liabilities</strong>		<strong>113,000</strong>	<strong>100,000</strong>	<strong>13,000</strong>
Share Capital	8	100,000	100,000	0
Retained Earnings	9	67,000	58,000	9,000
<strong>Total Equity</strong>		<strong>167,000</strong>	<strong>158,000</strong>	<strong>9,000</strong>
<strong>Total Liabilities &amp; Equity</strong>		<strong>280,000</strong>	<strong>258,000</strong>	<strong>22,000</strong>

### Important Notes:

- This statement compares financial position over two periods side-by-side for easier analysis of changes.
- Increases or decreases in each item are clearly shown for quick identification of significant movements.
- Figures are typically rounded to the nearest currency unit for clarity and readability.
- Notes reference further details or breakdowns provided elsewhere in the financial statements.
- Consistency in format is essential for year-on-year comparability.