

# Comparative Balance Sheet

Company Name: Acme Corp.  
As of December 31, 2023 and December 31, 2022

Particulars	Dec 31, 2023	Dec 31, 2022
Assets		
Cash and Cash Equivalents	\$120,000	\$95,000
Accounts Receivable	\$80,000	\$75,500
Inventory	\$45,000	\$43,000
Prepaid Expenses	\$5,000	\$3,200
Property, Plant & Equipment (Net)	\$210,000	\$225,000
<b>Total Assets</b>	<b>\$460,000</b>	<b>\$441,700</b>
Liabilities		
Accounts Payable	\$52,000	\$58,000
Short-Term Loans	\$30,000	\$22,000
Accrued Expenses	\$8,000	\$7,400
Long-Term Debt	\$100,000	\$115,000
<b>Total Liabilities</b>	<b>\$190,000</b>	<b>\$202,400</b>
Equity		
Common Stock	\$120,000	\$120,000
Retained Earnings	\$150,000	\$119,300
<b>Total Equity</b>	<b>\$270,000</b>	<b>\$239,300</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$460,000</b>	<b>\$441,700</b>

## Important Notes

- A comparative balance sheet shows financial position at two or more points in time, highlighting trends and changes.
- It helps stakeholders analyze growth, stability, and variations in company assets, liabilities, and equity.
- Year-on-year comparison assists in decision-making, performance evaluation, and risk assessment.
- Significant changes should be further investigated for underlying causes.
- Figures should be audited and based on consistent accounting policies for reliable comparison.