

Comparative Balance Sheet

Company Name: Acme Corp.
As of December 31, 2023 and December 31, 2022

Particulars	Dec 31, 2023	Dec 31, 2022
Assets		
Cash and Cash Equivalents	\$120,000	\$95,000
Accounts Receivable	\$80,000	\$75,500
Inventory	\$45,000	\$43,000
Prepaid Expenses	\$5,000	\$3,200
Property, Plant & Equipment (Net)	\$210,000	\$225,000
Total Assets	\$460,000	\$441,700
Liabilities		
Accounts Payable	\$52,000	\$58,000
Short-Term Loans	\$30,000	\$22,000
Accrued Expenses	\$8,000	\$7,400
Long-Term Debt	\$100,000	\$115,000
Total Liabilities	\$190,000	\$202,400
Equity		
Common Stock	\$120,000	\$120,000
Retained Earnings	\$150,000	\$119,300
Total Equity	\$270,000	\$239,300
Total Liabilities & Equity	\$460,000	\$441,700

Important Notes

- A comparative balance sheet shows financial position at two or more points in time, highlighting trends and changes.
- It helps stakeholders analyze growth, stability, and variations in company assets, liabilities, and equity.
- Year-on-year comparison assists in decision-making, performance evaluation, and risk assessment.
- Significant changes should be further investigated for underlying causes.
- Figures should be audited and based on consistent accounting policies for reliable comparison.