

Classified Statement of Financial Position

As at December 31, 2023

Assets

Current Assets

Cash and Cash Equivalents	â,±120,000
Accounts Receivable	â,±50,000
Inventory	â,±35,000
Prepaid Expenses	â,±8,000
Total Current Assets	â,±213,000

Non-Current Assets

Property, Plant and Equipment (net)	â,±350,000
Intangible Assets	â,±20,000
Total Non-Current Assets	â,±370,000
Total Assets	â,±583,000

Liabilities

Current Liabilities

Accounts Payable	â,±40,000
Short-term Borrowings	â,±25,000
Accrued Expenses	â,±7,000
Total Current Liabilities	â,±72,000

Non-Current Liabilities

Long-term Loan Payable	â,±100,000
Total Non-Current Liabilities	â,±100,000
Total Liabilities	â,±172,000

Equity

Share Capital	â,±250,000
Retained Earnings	â,±161,000

Total Equity	â,±411,000
Total Liabilities and Equity	â,±583,000

Important Notes:

- This statement classifies assets and liabilities into current and non-current categories.
- It provides stakeholders with a clear overview of the entityâ€™s financial position at a specific date.
- Ensures compliance with accounting standards and helps assess liquidity and long-term solvency.
- The balances are typically derived from year-end financial records.
- Comparative figures and detailed notes may be required for a full financial report.