

Business Intent Memorandum

Date: _____
From: _____
To: _____

Subject: Memorandum of Business Intent

1. Introduction

This Business Intent Memorandum ("Memorandum") is entered into by and between the above-mentioned parties to outline the preliminary intentions to collaborate on the proposed business engagement described below. This document does not constitute a legally binding agreement, but reflects the parties' current intentions.

2. Purpose

The purpose of this Memorandum is to set forth the basic terms and understanding for the potential business relationship involving:

3. Scope of Intent

The parties intend to explore the following areas of collaboration:

- _____
- _____
- _____

4. Responsibilities

Each party agrees to work cooperatively and in good faith towards the exploration of the potential business arrangement, including but not limited to:

- Exchanging relevant information
- Engaging in discussions and negotiations
- Evaluating feasibility and mutual benefits

5. Confidentiality

The parties agree to maintain the confidentiality of any proprietary information exchanged, subject to a separate Non-Disclosure Agreement (if applicable).

6. Non-Binding Effect

This Memorandum is a statement of intent and does not create any binding legal or financial obligations upon either party unless and until a definitive agreement is executed.

7. Term & Expiry

This Memorandum will remain in effect for a period of _____ from the date of signing, unless extended by mutual written consent.

Name: _____

Title: _____

Organization: _____

Signature: _____

Date: _____

Name: _____

Title: _____

Organization: _____

Signature: _____

Date: _____

Important Notes:

- This document is not a contract and is generally not legally binding.
- Clearly state that it does not create enforceable obligations.
- Use explicit language regarding confidentiality if sensitive information is discussed.
- Detail the intent and scope as specifically as possible to avoid misunderstandings.
- This type of memorandum is typically a precursor to a formal agreement.