

Business Intent Memorandum

Date: _____

From: _____

To: _____

Subject: Memorandum of Business Intent

1. Introduction

This Business Intent Memorandum ("Memorandum") is entered into by and between the above-mentioned parties to outline the preliminary intentions to collaborate on the proposed business engagement described below. This document does not constitute a legally binding agreement, but reflects the parties'™ current intentions.

2. Purpose

The purpose of this Memorandum is to set forth the basic terms and understanding for the potential business relationship involving:

3. Scope of Intent

The parties intend to explore the following areas of collaboration:

- _____
- _____
- _____

4. Responsibilities

Each party agrees to work cooperatively and in good faith towards the exploration of the potential business arrangement, including but not limited to:

- Exchanging relevant information
- Engaging in discussions and negotiations
- Evaluating feasibility and mutual benefits

5. Confidentiality

The parties agree to maintain the confidentiality of any proprietary information exchanged, subject to a separate Non-Disclosure Agreement (if applicable).

6. Non-Binding Effect

This Memorandum is a statement of intent and does not create any binding legal or financial obligations upon either party unless and until a definitive agreement is executed.

7. Term & Expiry

This Memorandum will remain in effect for a period of _____ from the date of signing, unless extended by mutual written consent.

Name: _____

Title: _____

Organization: _____

Signature: _____

Date: _____

Name: _____

Title: _____

Organization: _____

Signature: _____

Date: _____

Important Notes:

- This document is not a contract and is generally not legally binding.
- Clearly state that it does not create enforceable obligations.
- Use explicit language regarding confidentiality if sensitive information is discussed.
- Detail the intent and scope as specifically as possible to avoid misunderstandings.
- This type of memorandum is typically a precursor to a formal agreement.